



## Ways to Give

*The Community Foundation of Lorain County can accept the following assets to assist you in establishing a fund or making a donation at any time.*

**Cash:** Cash, usually in the form of a check, is an easy and convenient way for you to support worthy causes in the community. Gifts of cash enable you as a donor to claim a tax deduction of up to 50% of your adjusted gross income in any one year, with the excess, if any, carried forward for an additional five years. *Take advantage of our auto-withdrawal option from any account of your choice.*

**Securities:** The full fair market value of securities is tax-deductible as a charitable contribution, up to 30% of your adjusted gross income each year; you can also avoid capital gains taxes on the appreciated portion of your gift. Examples of securities include publicly traded stock, closely held stock, partnership interests (including family limited partnerships), and mutual funds.

**Charitable Gift Annuity:** The Foundation can take your gift of cash or property now and provide you or a loved one with fixed income payments for life. You receive immediate tax benefits for the donation of cash or property.

**Real Estate:** The Community Foundation of Lorain County can accept the gift of a residence, farmland, commercial building, and undeveloped land. A gift of real estate that you have owned for more than a year entitles you to the same federal tax advantages as those for gifts of securities – a tax deduction for the fair market value of the property – while allowing you to avoid paying capital gains tax. **Lifetime Residence** is also an option. You can bequeath your home to the Foundation, and remain in your home until your passing.

**Grain:** When agricultural producers transfer legal ownership of grain to the Foundation before the commodity is sold, the producer may not realize the taxable income from the sale, thus avoiding taxes, and he/she is still able to deduct the entire cost of the production of the commodity on his or her Schedule F tax return. Savings may be realized on federal as well as self-employment tax. *Consult your tax advisor regarding your specific situation.*

**Personal Property:** The Foundation can accept gifts of personal property, such as artwork and jewelry. After expenses and the liquidation of the property, the full value of the gift is available to support your charitable goals.

**Bequests:** Naming the Foundation in your Will or living trust is a popular way to support the community. A charitable bequest can be a specific dollar amount, a percentage of your estate, or what remains after other bequests – including those to family members – are made. Or, your Will can specify that your heirs receive lifetime income from your estate, with the remainder going to the Foundation for charitable purposes. The bequest can flow into any type of fund you choose in order to meet your charitable goals.

**Retirement Plan Assets:** For a gift through your estate, retirement plan assets are often the best to give because they are so heavily taxed if left to heirs. Income and estate taxes can easily consume over 65% of the account balance at death. By naming the Foundation as the remainder beneficiary of these assets, you can leave a very efficient legacy. Examples include 401K, 403B, and IRA.

**Life Insurance:** For those whose need for life insurance has decreased, making a gift of an unneeded policy can be a convenient and effective way of meeting your charitable goals. When you transfer ownership of a cash value policy to the Foundation, you become eligible for a charitable tax deduction based on its current value. You can also make the Foundation a beneficiary in your life insurance.

*For more information on making gifts of these or other kinds, contact Danielle M. Locke, Advancement Officer at 440.984.7390 or email [dlocke@peoplewhocare.org](mailto:dlocke@peoplewhocare.org).*